

TAONUI SCHOOL

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

School Directory

Ministry Number:	2462
Principal:	Mark McCallum
School Address:	Waughs Road
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School Phone:	06 323 4604
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Accountant / Service Provider:



TAONUI SCHOOL

Annual Financial Statements - For the year ended 31 December 2024

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Taonui School

Statement of Responsibility

For the year ended 31 December 2024

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the Principal and others, as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the School's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2024 fairly reflects the financial position and operations of the School.

The School's 2024 financial statements are authorised for issue by the Board.

Millian Elizabeth Simmons
Full Name of Presiding Member

[Signature]
Full Name of Principal

[Signature]
Signature of Presiding Member

Mark Allen John McCall
Signature of Principal

16/9/2025
Date:

16/9/25
Date:

Taonui School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2024

	Notes	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Revenue				
Government Grants	2	1,500,283	1,148,857	1,429,815
Locally Raised Funds	3	75,384	6,250	62,957
Interest		1,772	400	3,370
Total Revenue		1,577,439	1,155,507	1,496,142
Expense				
Locally Raised Funds	3	10,420	200	15,219
Learning Resources	4	957,584	892,251	990,045
Administration	5	253,514	76,800	220,806
Interest		1,066	677	1,153
Property	6	336,921	184,965	301,653
Loss on Disposal of Property, Plant and Equipment		-	-	925
Total Expense		1,559,505	1,154,893	1,529,801
Net Surplus / (Deficit) for the year		17,934	614	(33,659)
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		17,934	614	(33,659)

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Taonui School
Statement of Changes in Net Assets/Equity
For the year ended 31 December 2024

	Notes	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Equity at 1 January		243,670	270,516	261,695
Total comprehensive revenue and expense for the year		17,934	614	(33,659)
Contributions from the Ministry of Education - Te Mana Tuuhono Capital Contri		-	-	15,634
Contribution - Furniture and Equipment Grant		8,233	-	-
Equity at 31 December		269,837	271,130	243,670
Accumulated comprehensive revenue and expense		269,837	271,130	243,670
Equity at 31 December		269,837	271,130	243,670

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Taonui School Statement of Financial Position

As at 31 December 2024

		2024	2024	2023
	Notes	Actual \$	Budget (Unaudited) \$	Actual \$
Current Assets				
Cash and Cash Equivalents	7	7,409	79,640	9,697
Accounts Receivable	8	74,044	105,507	59,459
GST Receivable		-	-	12,667
Prepayments		3,975	6,795	3,953
Investments	9	21,304	-	-
		106,732	191,942	85,776
Current Liabilities				
GST Payable		1,299	44,911	-
Accounts Payable	11	100,245	122,524	105,604
Revenue Received in Advance	12	3,531	861	2,739
Provision for Cyclical Maintenance		-	-	-
Finance Lease Liability	14	5,277	5,590	4,192
Funds held for Capital Works Projects	15	1,130	-	13,375
		111,482	173,886	125,910
Working Capital Surplus/(Deficit)		(4,750)	18,056	(40,134)
Non-current Assets				
Property, Plant and Equipment	10	328,169	289,178	315,374
		328,169	289,178	315,374
Non-current Liabilities				
Provision for Cyclical Maintenance	13	48,900	27,634	27,274
Finance Lease Liability	14	4,682	8,470	4,296
		53,582	36,104	31,570
Net Assets		269,837	271,130	243,670
Equity		269,837	271,130	243,670

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Taonui School
Statement of Cash Flows
For the year ended 31 December 2024

		2024	2024	2023
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
		\$	\$	\$
Cash flows from Operating Activities				
Government Grants		325,036	322,118	359,887
Locally Raised Funds		77,963	6,250	60,724
Goods and Services Tax (net)		13,966	-	(57,608)
Payments to Employees		(133,347)	(98,250)	(135,445)
Payments to Suppliers		(201,185)	(409,685)	(226,450)
Interest Paid		(1,066)	(677)	(1,153)
Interest Received		1,772	400	3,370
Net cash from/(to) Operating Activities		83,139	(179,844)	3,325
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(55,846)	(41,000)	(83,636)
Purchase of Investments		(21,304)	-	-
Net cash from/(to) Investing Activities		(77,150)	(41,000)	(83,636)
Cash flows from Financing Activities				
Furniture and Equipment Grant		8,233	-	-
Finance Lease Payments		(4,265)	(6,743)	(4,137)
Funds Administered on Behalf of Other Parties		(12,245)	-	(213,175)
Net cash from/(to) Financing Activities		(8,277)	(6,743)	(217,312)
Net increase/(decrease) in cash and cash equivalents		(2,288)	(227,587)	(297,623)
Cash and cash equivalents at the beginning of the year	7	9,697	307,227	307,320
Cash and cash equivalents at the end of the year	7	7,409	79,640	9,697

The Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries, use of land and buildings grant and expense and other notional items have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Taonui School

Notes to the Financial Statements

For the year ended 31 December 2024

1. Statement of Accounting Policies

a) Reporting Entity

Taonui School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a School as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

b) Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2024 to 31 December 2024 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements with reference to generally accepted accounting practice. The financial statements have been prepared with reference to generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The School is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the School is not publicly accountable and is not considered large as it falls below the expense threshold of \$33 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance

The School recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the School buildings. The estimate is based on the School's best estimate of the cost of painting the School and when the School is required to be painted, based on an assessment of the School's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 13.



Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment, as disclosed in the significant accounting policies, are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 10.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the School. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee.

Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 14. Future operating lease commitments are disclosed in note 20b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

c) Revenue Recognition

Government Grants

The School receives funding from the Ministry of Education. The following are the main types of funding that the School receives:

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period they relate to. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.



Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met, funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

d) Operating Lease Payments

Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The School's receivables are largely made up of funding from the Ministry of Education. Therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is material.

i) Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown or directly by the Board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value, as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the School will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation

Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Board-owned Buildings	40 years
Building Improvements	5-50 years
Furniture and Equipment	2.5-15 years
Information and Communication Technology	3-5 years
Library Resources	12.5% Diminishing value
Leased Assets held under a Finance Lease	Term of Lease

j) Impairment of property, plant, and equipment

The School does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell, the School engages an independent valuer to assess market value based on the best available information. The valuation is based on a comparison to recent market transactions.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in surplus or deficit.

The reversal of an impairment loss is recognised in surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

k) Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

l) Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned, by non teaching staff, but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.



m) Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees or grants are recorded as revenue as the obligations are fulfilled and the fees or grants are earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to students, should the School be unable to provide the services to which they relate.

n) Funds held for Capital works

The School directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose. As such, these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

o) Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the School site in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the school, makes up the most significant part of the Board's responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, based on the School's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a 10 year period. The economic outflow of this is dependent on the plan established by the School to meet this obligation and is detailed in the notes and disclosures of these accounts.

p) Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as 'financial assets at fair value through other comprehensive revenue and expense' for accounting purposes in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investment's fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in surplus or deficit unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to surplus or deficit.

The School's financial liabilities comprise accounts payable, borrowings and finance lease liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.



r) Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

s) Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

t) Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.

2. Government Grants

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Government Grants - Ministry of Education	351,068	324,261	347,554
Teachers' Salaries Grants	773,384	711,665	750,890
Use of Land and Buildings Grants	235,625	112,931	211,532
Ka Ora, Ka Ako - Healthy School Lunches Programme	129,810	-	117,749
Other Government Grants	10,396	-	2,090
	1,500,283	1,148,857	1,429,815

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Revenue			
Donations and Bequests	59,700	6,250	30,874
Fees for Extra Curricular Activities	10,943	-	10,284
Fundraising and Community Grants	4,741	-	21,799
	75,384	6,250	62,957
Expense			
Extra Curricular Activities Costs	8,258	200	13,079
Fundraising and Community Grant Costs	2,162	-	2,140
	10,420	200	15,219
<i>Surplus for the year Locally Raised Funds</i>	64,964	6,050	47,738

4. Learning Resources

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Curricular	46,982	63,120	71,675
Employee Benefits - Salaries	841,078	771,665	855,956
Staff Development	17,081	17,000	20,330
Depreciation	51,873	39,366	41,945
Other Learning Resources	570	1,100	139
	957,584	892,251	990,045

5. Administration

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Audit Fees	7,364	4,000	3,966
Board Fees and Expenses	10,321	9,000	9,622
Operating Leases	2,400	-	87
Other Administration Expenses	23,786	19,400	23,244
Employee Benefits - Salaries	69,819	38,000	56,883
Insurance	1,734	400	1,695
Service Providers, Contractors and Consultancy	8,280	6,000	7,560
Ka Ora, Ka Ako - Healthy School Lunch Programme	129,810	-	117,749
	253,514	76,800	220,806



6. Property

	2024	2024	2023
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Consultancy and Contract Services	21,374	20,000	27,667
Cyclical Maintenance	21,626	5,034	9,708
Heat, Light and Water	11,920	8,500	9,165
Repairs and Maintenance	27,796	26,500	28,472
Use of Land and Buildings	235,625	112,931	211,532
Other Property Expenses	18,580	12,000	15,109
	<u>336,921</u>	<u>184,965</u>	<u>301,653</u>

The use of land and buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

7. Cash and Cash Equivalents

	2024	2024	2023
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Bank Accounts	7,409	79,640	9,697
Cash and cash equivalents for Statement of Cash Flows	<u>7,409</u>	<u>79,640</u>	<u>9,697</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$7,409 Cash and Cash Equivalents, \$1,130 is held by the School on behalf of the Ministry of Education. These funds have been provided by the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings and include retentions on the projects, if applicable. The funds are required to be spent in 2025 on Crown owned school buildings.

Of the \$7,409 Cash and Cash Equivalents, \$3,531 of Revenue Received in Advance is held by the school, as disclosed in note 12.

8. Accounts Receivable

	2024	2024	2023
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Receivables	4,353	52,660	2,610
Receivables from the Ministry of Education	3,299	-	-
Teacher Salaries Grant Receivable	66,392	52,847	56,849
	<u>74,044</u>	<u>105,507</u>	<u>59,459</u>
Receivables from Exchange Transactions	4,353	52,660	2,610
Receivables from Non-Exchange Transactions	69,691	52,847	56,849
	<u>74,044</u>	<u>105,507</u>	<u>59,459</u>

9. Investments

The School's investment activities are classified as follows:

	2024	2024	2023
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Current Asset			
Short-term Bank Deposits	21,304	-	-
Total Investments	<u>21,304</u>	<u>-</u>	<u>-</u>

10. Property, Plant and Equipment

2024	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
Board-owned Buildings	4,865	-	-	-	(398)	4,467
Building Improvements	143,494	950	-	-	(11,277)	133,167
Furniture and Equipment	127,047	55,851	-	-	(24,076)	158,822
Information and Communication Technology	29,671	-	-	-	(9,642)	20,029
Leased Assets	7,339	7,325	-	-	(5,929)	8,735
Library Resources	2,958	542	-	-	(551)	2,949
	<u>315,374</u>	<u>64,668</u>	<u>-</u>	<u>-</u>	<u>(51,873)</u>	<u>328,169</u>

The net carrying value of equipment held under a finance lease is \$8,735 (2023: \$7,339)

Restrictions

With the exception of the contractual restrictions related to the above noted finance leases, there are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

	2024 Cost or Valuation \$	2024 Accumulated Depreciation \$	2024 Net Book Value \$	2023 Cost or Valuation \$	2023 Accumulated Depreciation \$	2023 Net Book Value \$
Board-owned Buildings	15,925	(11,458)	4,467	15,925	(11,060)	4,865
Building Improvements	244,490	(111,323)	133,167	243,539	(100,045)	143,494
Furniture and Equipment	262,103	(103,281)	158,822	206,253	(79,206)	127,047
Information and Communication Technology	67,691	(47,662)	20,029	67,691	(38,020)	29,671
Leased Assets	19,817	(11,082)	8,735	20,318	(12,979)	7,339
Library Resources	16,483	(13,534)	2,949	15,941	(12,983)	2,958
	<u>626,509</u>	<u>(298,340)</u>	<u>328,169</u>	<u>569,667</u>	<u>(254,293)</u>	<u>315,374</u>

11. Accounts Payable

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Creditors	20,547	25,673	17,780
Accruals	7,364	3,851	3,966
Banking Staffing Overuse	4,507	38,731	25,435
Employee Entitlements - Salaries	66,392	52,847	56,849
Employee Entitlements - Leave Accrual	1,435	1,422	1,574
	<u>100,245</u>	<u>122,524</u>	<u>105,604</u>
Payables for Exchange Transactions	100,245	122,524	105,604
Payables for Non-exchange Transactions - Taxes Payable (PAYE and Rates)	-	-	-
Payables for Non-exchange Transactions - Other	-	-	-
	<u>100,245</u>	<u>122,524</u>	<u>105,604</u>

The carrying value of payables approximates their fair value.



12. Revenue Received in Advance

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Revenue Received in Advance	1,224	861	984
Grants in Advance - Ministry of Education	2,307	-	1,755
	3,531	861	2,739

13. Provision for Cyclical Maintenance

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
Provision at the Start of the Year	27,274	22,600	17,566
Increase to the Provision During the Year	11,200	5,034	5,034
Use of the Provision During the Year	-	-	-
Other Adjustments	10,426	-	4,674
Provision at the End of the Year	48,900	27,634	27,274
Cyclical Maintenance - Current	-	-	-
Cyclical Maintenance - Non current	48,900	27,634	27,274
	48,900	27,634	27,274

Per the cyclical maintenance schedule, the School is next expected to undertake painting works during 2025. This plan is based on the schools 10 Year Property plan.

14. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2024 Actual \$	2024 Budget (Unaudited) \$	2023 Actual \$
No Later than One Year	5,964	5,590	4,826
Later than One Year and no Later than Five Years	4,944	8,470	4,626
Future Finance Charges	(949)	-	(964)
	9,959	14,060	8,488
Represented by			
Finance lease liability - Current	5,277	5,590	4,192
Finance lease liability - Non current	4,682	8,470	4,296
	9,959	14,060	8,488



15. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 7, and includes retentions on the projects, if applicable.

	2024	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions	Closing Balances \$
ILE Upgrade & Refurb Stage 2		230178	13,375	44,044	(56,289)	-	1,130
Monitoring Equipment		234536	-	5,823	(5,823)	-	-
Totals			13,375	49,867	(62,112)	-	1,130

Represented by:

Funds Held on Behalf of the Ministry of Education	1,130
Funds Receivable from the Ministry of Education	-

	2023	Project No.	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions	Closing Balances \$
Electrical Upgrade		221392	(4,048)	2,400	1,648	-	-
Water Leak Repair		221389	225,411	15,938	(241,349)	-	-
ILE Upgrade & Refurb Stage 2		230178	5,187	69,454	(61,266)	-	13,375
Totals			226,550	87,792	(300,967)	-	13,375

Represented by:

Funds Held on Behalf of the Ministry of Education	13,375
Funds Receivable from the Ministry of Education	-

16. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the School. The School enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the school would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and conditions no more or less favourable than those that it is reasonable to expect the School would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

17. Remuneration

Key management personnel compensation

Key management personnel of the School include all Board members, Principal and Deputy Principals.

	2024 Actual \$	2023 Actual \$
<i>Board Members</i> Remuneration	3,220	3,570
<i>Leadership Team</i> Remuneration Full-time equivalent members	360,032 3.00	354,282 3.00
Total key management personnel remuneration	363,252	357,852

There are 6 members of the Board excluding the Principal. The Board has held 8 full meetings of the Board in the year. As well as these regular meetings, including preparation time, the Presiding Member and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal 1

The total value of remuneration paid or payable to the Principal was in the following bands:

	2024 Actual \$000	2023 Actual \$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	130 - 140	130 - 140
Benefits and Other Emoluments	3 - 4	3 - 4
Termination Benefits	-	-

Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

	2024	2023
Remuneration \$000	FTE Number	FTE Number
100 - 110	0.00	1.00
110 - 120	0.00	1.00
120 - 130	1.00	0.00
	1.00	2.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

18. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be board members, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2024 Actual	2023 Actual
Total Number of People	\$0 0	\$0 0



19. Contingencies

There are no contingent liabilities (except as noted below) and no contingent assets as at 31 December 2024 (Contingent liabilities and assets at 31 December 2023: nil).

Holidays Act Compliance – Schools Payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider, Education Payroll Limited.

The Ministry continues to review the Schools Sector Payroll to ensure compliance with the Holidays Act 2003. An initial remediation payment has been made to some current school employees. The Ministry is continuing to perform detailed analysis to finalise calculations and the potential impacts of specific individuals. As such, this is expected to resolve the liability for school boards.

Pay Equity and Collective Agreement Funding Wash-up

In 2024 the Ministry of Education provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. At the date of signing the financial statements the School's final entitlement for the year ended 31 December 2024 has not yet been advised. The School has therefore not recognised an asset or liability regarding this funding wash-up, which is expected to be settled in July 2025.

20. Commitments

(a) Capital Commitments

There are no capital commitments as at 31 December 2024 (Capital commitments at 31 December 2023: \$41,375).

Contract Name	Remaining Capital Commitment
ILE Upgrade & Refurb Stage 2	\$ 0
Total	0

The Board receives funding from the Ministry of Education for Capital Works which is disclosed in note 15.

(b) Operating Commitments

There are no operating commitments as at 31 December 2024 (Operating commitments at 31 December 2023: nil).

21. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2024 Actual	2024 Budget (Unaudited)	2023 Actual
	\$	\$	\$
Cash and Cash Equivalents	7,409	79,640	9,697
Receivables	74,044	105,507	59,459
Investments - Term Deposits	21,304	-	-
Total financial assets measured at amortised cost	102,757	185,147	69,156

Financial liabilities measured at amortised cost

Payables	100,245	122,524	105,604
Finance Leases	9,959	14,060	8,488
Total financial liabilities measured at amortised cost	110,204	136,584	114,092

22. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

23. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

INDEPENDENT AUDITOR'S REPORT
TO THE READERS OF TAONUI SCHOOL'S FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

The Auditor-General is the auditor of Taonui School (the School). The Auditor-General has appointed me, Daniel Lewis, using the staff and resources of BDO Manawatu Audit Limited, to carry out the audit of the financial statements of the School on his behalf.

Opinion

We have audited the financial statements of the School on pages 2 to 19, that comprise the Statement of Financial Position as at 31 December 2024, the Statement of Comprehensive Revenue and Expense, Statement of Changes in Net Assets/Equity and the Statement of Cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- present fairly, in all material respects:
 - its financial position as at 31 December 2024; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity Standards Reduced Disclosure Regime as applicable to entities that qualify as a Tier 2 entity.

Our audit was completed on 16 September 2025. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the School for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities arise from section 134 of the Education and Training Act 2020.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises of the Board Listing, Kiwisport Report, Statement of Compliance with Employment Policy and the Analysis of Variance including Te Tiriti O Waitangi Report, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) (PES 1) issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with, or interests in, the School



Daniel Lewis
BDO Manawatu Audit Limited
On behalf of the Auditor-General
Palmerston North, New Zealand

Taonui School

Members of the Board

Name	Position	How Position Gained	Term Expired/ Expires
Jillian Simmons	Presiding Member	Elected	Sep 2025
Mark McCallum	Principal	ex Officio	
Tipene O'Brien	Parent Representative	Elected	Oct 2024
Raylene Calder	Parent Representative	Elected	Sep 2025
Angela Alford	Staff Representative	Elected	Sep 2025
Kirstin Murdoch	Parent Representative	Elected	Sep 2025
Greg Wilson	Parent Representative	Elected	Sep 2025

Taonui School

Kiwisport

Kiwisport is a Government funding initiative to support students' participation in organised sport. In 2024, the school received total Kiwisport funding of \$2,018 (excluding GST). The funding was spent on sporting endeavours.

Statement of Compliance with Employment Policy

For the year ended 31st December 2024 the Taonui School Board:

- Has developed and implemented personnel policies, within policy and procedural frameworks to ensure the fair and proper treatment of employees in all aspects of their employment.
- Has reviewed its compliance against both its personnel policy and procedures and can report that it meets all requirements and identified best practice.
- Is a good employer and complies with the conditions contained in the employment contracts of all staff employed by the Board.
- Ensures all employees and applicants for employment are treated according to their skills, qualifications and abilities, without bias or discrimination.
- Meets all Equal Employment Opportunities requirements.

Taonui School: Statement of Variance: 2024

N.E.L.P Priority: 1 Ensure places of learning are safe, inclusive and free from racism, discrimination and bullying

Annual Target/Goal:

Strategic Goal 1: To provide a dynamic, high quality learning environment.

What do we expect to see by the end of the year?

1. Enthusiastic learners who enjoy coming to school and participating and contributing to the learning process for themselves and others.
2. The schools physical environment is continually improved and enhanced over time.

Actions <i>Detail the key actions you'll take this year to reach your annual target listed above</i>	Who is Responsible:	Resources Required	Timeframe	Reporting on Progress / Checkpoints:
<ul style="list-style-type: none"> • 1.11 S.T.R.V.E Values are at the core of all school learning and activities. Values will be explicitly and constantly taught and reinforced. 	Principal	Explicit Values Matrix	All Terms	4/4 STRIVE values being actively taught and referred to across the school. Data being kept in the MUSAC Edge program. 24/6 ongoing 12/8 Ongoing 9/9 Ongoing 18/10 Achieved very highly (Top Marks) in our PB4L external audit.
<ul style="list-style-type: none"> • 1.12 Class meetings are regularly held in order to understand class dynamics 	Classroom Teachers	Timetabled Time	All Terms	4/4 Class meetings are regularly being held across the school. 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing
<ul style="list-style-type: none"> • 1.13 School meetings are held at least fortnightly to celebrate achievement 	Principal	Meeting place / Rewards i.e Vouchers / Treats	All Terms	4/4 School Meetings are being held to celebrate children and reinforce school values. 24/6 Ongoing 12/8 Ongoing 9/9 Stepping up the amount of positive praise and token draws to offset the end of term / winter behavioural issues. Focus on being more Value based is having a great effect.
<ul style="list-style-type: none"> • 1.14 Student Voice is valued and collected as often as possible 	All Staff	Listening Ears / Intent	All Terms	4/4 Staff are constantly listening to students and their ideas. 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing

Taonui School: Statement of Variance: 2024

<ul style="list-style-type: none"> 1.15 Quality & professional reporting / communication is implemented in line with government requirements and to ensure a respectful partnership is operating with parents. 	Principal	School Wide Reporting Schedule	Formal Written Report: Terms 2 & 4 PAT reporting : Term 1 & 4 Parent Student Conferences Term 3 Goal Setting Discussions Term 1	4/4 Goal setting evening was undertaken, majority of parents opted for email conversations to set goals and consultation. PAT reporting graphs were sent home with the offer to discuss in details the results. Discussions were entered into by some parents. 24/6 Online bookings for interviews in Week 1, Term 3 will be active very soon. 12/8 Great turnout, a very positive night was undertaken. 18/10 Staff are working on end of year reports to go out Week 9
<ul style="list-style-type: none"> 1.16 PB4L philosophy is operating in all classrooms and across the school. Data is collected on all incidents and analysis is undertaken to make school wide improvements. 	Principal	PB4L resources / Training Musac Edge for recording Big 5 Analysis Staff Meeting Time	All Terms	4/4 PB4L philosophies are working well. Two of our new staff have attended training this term from the MOE. 24/6 Ongoing 12/8 Ongoing 9/9 External Audit being undertaken 10/9 18/10 Great result: Full marks for the external audit.
<ul style="list-style-type: none"> 1.17 Leadership opportunities across the school are created. It is expected that year 7 & 8 students are provided and take on leadership roles across the school. i.e House Leadership 	Senior Management	Clear Roles across the school Houses set up and Mentor Teachers in place	Term 1: Establishment Phase	4/4 Leadership opportunities have been created and established and the Room 5 students are operating within these rolls exceptionally well. 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing 18/10 Exceptional roles the senior leaders have undertaken... we are very proud of them!
<ul style="list-style-type: none"> 1.18 Taonui School operates a restorative practice philosophy in order to solve problems and conflict. 	Senior Management & Teachers	Understanding of Restorative practices	All Terms	4/4 Restorative practices are operating across the school. I believe there is a need to offer a course for parents to understand these principals as there is a lot of negative media attention on the weakness of this format. I am working hard to find a suitable person to run this. 24/6 Discussion: Do Board members think parents would be interested in a session on this put on by staff? 9/9 As discussed no session to be held however an info pack will be put together for interested parents.
<ul style="list-style-type: none"> 1.19 Taonui School will Celebrate people differences eg Sign language week, Matariki, 	Principal	Timetabling	All Terms ANZAC Day: Term 1 Holidays Matariki: Term 3	4/4 A wreath has been made by Room 4 Students and a group will represent Taonui School at the Feilding Anzac Day serve with Liz Bright. Matariki week will be celebrated across the school during the week before Matariki. We will have shared Matariki activities across the school and an open day the day prior to Matariki. 24/6 Matariki Celebrations underway, Sharing session on 27/3.

Taonui School: Statement of Variance: 2024

<ul style="list-style-type: none"> • 1.21 Ensure grounds are low maintenance, sustainable and provide learning opportunities. 	Principal & Board	Budget for purchases	All Terms	<p>4/4 Ben Wood has been working hard to get the grounds and gardens tamed and ready for winter</p> <p>24/6 Ongoing</p> <p>12/8 Plantings undertaken. Jillian to discuss with Brent about the best way forward to maintain the lawn</p> <p>9/9 Memorial garden area (Janice Millar) completed with stones and small flower area. Council native plants planted in native area.</p>
<ul style="list-style-type: none"> • 1.22 Level field and re sow with playground grass and plan for a track. 	Principal & Board	Budget Relationships with sponsors	Term 1	<p>4/4 The field being ripped up, ploughed, rolled and seeded by Ange and Stephen Alford has made an incredible difference. A huge thanks to the Alford's for this. Thanks to Greg Wilson for removing the goals (they were in very well!) and to Jillian and Brent who sorted the seed and spray. A big team effort to sort our field... it is going to be amazing! School purchased a Thank you gift for Stephen.</p> <p>13/5 Field re sow is completed. Waiting for growth and first cut.</p>
<ul style="list-style-type: none"> • 1.23 Continue Planting of shade trees and shrubs 	Principal & Board	Budget for tree purchases	Term 2 & 3	<p>24/6 Due to limited funds have not purchased more trees at this stage.</p> <p>12/8 Have purchased some new plants for the native area</p> <p>9/9 2 x Large Trees planted outside Rooms 4 & 5. Will provide shade in summer, blossoms in spring.</p>
<ul style="list-style-type: none"> • 1.24 Room 3 upgrade to continue - decking and doors. 	Principal & Board	10YPP	Term 3	<p>4/4 10YPP funds do not allow this project to be completed.</p>
<ul style="list-style-type: none"> • 1.25 Room 1 & 2 to be upgraded - internal doors to be added and walls to be relined. Additional storage and teaching resource areas to be added. 	Principal & Board	10YPP	Term 3	<p>4/4 Entered into new 10YPP. Refer to Presiding members Correspondence</p> <p>24/6 Awaiting final approval from the MOE</p> <p>12/8 Approval has been given Refer 10YPP.</p> <p>9/9 Ed Services working on developing a plan to go to tender</p> <p>18/10 Architects confirmed the wall is non load bearing which makes the internal door project easier and cheaper to complete.</p>

Taonui School: Statement of Variance: 2024

<p>• 1.26 A Pool cover is to be investigated and heating options to extend the swimming season explored.</p>	<p>Principal & Board</p>	<p>Budget or sponsorship</p>	<p>Term 1</p>	<p>4/4 The Cost to purchase a good quality to fit the roller we have is \$3000. The MOE have added the cost of Heatpump to the 10YPP. Hopefully we will be able to access this for the 2024/2025 Swimming season.</p> <p>13/5 After BOT discussion and Tipoene Consulting Friends it has been deciding the latest fundraising efforts will fund a Heatpump and Cover for the pool. Once funds become available this should be implemented to ensure the system is in place for the end of year swimming season.</p> <p>24/6 Awaiting confirmation of funds to purchase a cover and Heatpump.</p> <p>12/8 Heatpump and Cover has been ordered, waiting on Mayfair pools to install.</p> <p>18/10 Heatpump is operating. The water is awesome. Dedicated electrical line was needed to run to the Pool Pump Room to ensure supply. Resulting in an additional cost of approximately \$4k.</p>
<p>• 1.27 The Hall acquisition is to be completed. This involves the Board taking over the "ownership" of the Hall. Agreeing to make the hall available to the community.</p>	<p>Principal & Board</p>	<p>A Lawyer and working with the existing Hall committee to ensure it gets over the line.</p>	<p>Term 1</p>	<p>4/4 After receiving the Condition Assessment of the Hall (Refer to Condition Reports) it is essential the Board does not own the Hall. Ownership of the Hall would mean other projects within the school would not be able to happen and the Hall would need to be bought up to the MOE standards, all at the Boards costs. An alternative option is for the Board to take over the complete running of the committee with the Principal appointed as the Chair of the group. I have discussed this with Bruce Bailey and he is happy to proceed. He was going to discuss with the other Trustee to ensure agreement. ACTION: BOARD TO DISCUSS.</p> <p>13/5 After the previous meeting it was decided to halt the purchase and instead get the committee up and running. The Board will not take over the ownership of the Hall.</p> <p>12/8 The Hall committee are joining the Board to elect new positions on the hall committee</p> <p>18/10 The Hall floor has been resealed and payment made. A dedicated account with Hall funds has been established.</p>
<p>• 1.28 Install Mirrors in senior block</p>	<p>Principal</p>	<p>Budget</p>	<p>Term 1</p>	<p>24/6 Mirrors purchased & installed</p>
<p>• 1.29 Support the Friends in efforts to purchase a school van to be used for school trips and events.</p>	<p>Board & Friends of Taonui</p>	<p>Attendance at meetings Relationship with sponsors / businesses.</p>	<p>All Terms</p>	<p>4/4 To be discussed</p> <p>13/5 It was decided to focus the funds on purchasing a Heatpump to heat the pool water. The van purchase is on hold for now.</p>

Taonui School: Statement of Variance: 2024

N.E.L.P Priority: 2 Have high aspirations for every learner/ākonga, and support these by partnering with their whānau and communities to design and deliver education that responds to their needs, and sustains their identities, languages and cultures

Annual Target/Goal:

Strategic Goal 2 To maintain our family like atmosphere between school and home.

What do we expect to see by the end of the year?

1. Whanau feel, welcomed, included and valued as a partner in the education of our learners.
2. Learners are achieving their goals and feeling supported and encouraged by school.

Actions	Who is Responsible	Resources Required	Timeframe	Reporting on Progress / Checkpoints:
<ul style="list-style-type: none"> • 2.11 To maintain a family like atmosphere focussed on PB4L strategies and our STRIVE values. 	Principal	Kindness Values Displayed and Promoted	All Terms	4/4 Ongoing 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing with a focus on Kindness (Respect). Kindness badges being presented across the school. 18/10 Ongoing 9/12 Grandparents/Special people afternoon held in Term 4.
<ul style="list-style-type: none"> • 2.12 Ensure parents are invited to observe their children shine in as many curriculum areas as possible 	All Staff	Newsletter Emails Facebook	All Terms	4/4 Ongoing 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing 18/10 Athletics, Final Assembly coming up
<ul style="list-style-type: none"> • 2.13 Ensure staff are available for Informal parent chats. 	All Staff	Gate Time Informal Functions	All Terms	4/4 Ongoing 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing 18/10 Embedded All parents informed of 2025 classrooms as of 18/10 Newsletter

Taonui School: Statement of Variance: 2024

<ul style="list-style-type: none"> • 2.14 School will operate a genuine open door policy for parents. This will ensure learning is optimised for all. 	All Staff		All Terms	4/4 Ongoing 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing 18/10 Embedded into daily practice
<ul style="list-style-type: none"> • 2.15 School will host an “Important people” day. 	Senior Management	Timetabling Newsletter Advertising	Term 2	4/4 We are planning to combine this with the Matariki events. 13/5 Scheduled for the 27th of June. 24/6 We have decided to hold a special persons day in term 3 Date to be confirmed. 12/8 Date to be advised, moved to early Term 4 to fit better with the curriculum 9/9 New Date is: Term 4 Friday 13th December, 18/10 now moved to 9th December
<ul style="list-style-type: none"> • 2.16 Parents and whānau will be asked to offer their skills and expertise to support learning programmes. 	All staff	Communication	All Terms	4/4 Ongoing 24/6 Ongoing via the Newsletter 12/8 Ongoing 9/9 Ongoing 18/10 Parents respond best with personal approaches, generally reluctant to offer skills
<ul style="list-style-type: none"> • 2.21 Staff meetings are a time for staff to be accountable to each other for student progress and to support each other to ensure it is enhanced. 	Senior Management	Timetabling	All terms	4/4 Ongoing 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing 18/10 Embedded as normal practice
<ul style="list-style-type: none"> • 2.22 Students will set goals and meet targets in partnership with whanau & staff. 	Senior Management	School Interviews App Communication	Term 1	4/4 Goal setting meetings were held with teachers. Communication between home and school is ongoing. 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing 18/10 Ongoing

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<ul style="list-style-type: none"> • 2.23 On Site Music Lessons will be offered to students. 	Principal	Epic Music	All Terms	4/4 Completed Epic Music operating on site
<ul style="list-style-type: none"> • 2.24 School will introduce and maintain House Buddy reading on a regular basis. 	Senior Management	Houses Operating	All Terms	4/4 Underway: Very successfully.
<ul style="list-style-type: none"> • 2.25 Students will be given opportunities to extend the curriculum they participate in via school clubs i.e Golf, Gardening, Tramping 	Senior Management	Parent Support / Volunteers	All Terms	<p>4/4 The tramping trip to undertake the Tongaririo Crossing has been postponed twice. We now plan to undertake this user paid excursion in Term 4 with more settled weather hopefully.</p> <p>9/9 Tongaririo Crossing moved to the 5/12/24</p> <p>9/12 Tongaririo Crossing was moved to the 6/12. A very successful day. Would be great to have this annually.</p>
<ul style="list-style-type: none"> • 2.26 Students will be provided opportunities to connect with other students from our local Kainui Cluster of schools 	Senior Management	Kainui Cluster	All Terms	<p>4/4 Kainui Swimming and Junior Tabloids have been undertaken to date.</p> <p>24/6 Cross Country has been undertaken with Taonui being very successful.</p> <p>12/8 Netball has happened, Taonui to host Football very Soon.</p> <p>9/9 Football tournament was cancelled by the PNCC and Manawatu Council due to ground closures (Wet weather)</p> <p>18/10 A focus on Kainui Year 8 Mixer events (Future school grouped) to be held this term.</p>
<ul style="list-style-type: none"> • 2.27 The William Pike Challenge will be undertaken by all year 7 & 8 students. 	Senior Management	William Pike Membership / Budget	All Terms	<p>4/4 All students have been enrolled, many have started their passion projects and volunteering work.</p> <p>24/6 Ongoing</p> <p>12/08 Ongoing</p> <p>9/9 Ongoing</p> <p>9/12 Currently Evaluating what this will look like for next year.</p>

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<ul style="list-style-type: none">• 2.28 Outside sports teams will be promoted and organised by the Sports Co-ordinator.	Sports Co-Ordinator	Communication	All Terms	4/4 We have a good number of sports teams being established. Ange will provide an update. 24/6 Ongoing 12/8 Ongoing 9/9 Ongoing 18/10 Term 4 Sports events set up and established... a great uptake from students.
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N.E.L.P Priority 3: Reduce barriers to education for all, including for Māori and Pacific learners/ākonga, disabled learners/ākonga and those with learning support needs

Annual Target/Goal:

Strategic Goal 3 To provide an environment where the wellbeing & success of students is promoted and the school values are embraced by all.

What do we expect to see by the end of the year?

1. All children are thriving, happy, valued, included and successful with their learning
2. The physical and mental wellbeing of all students is scaffolded and supported by school

Actions	Who is Responsible	Resources Required	Timeframe	Reporting on Progress / Checkpoints:
<ul style="list-style-type: none"> • 3.11 EOTC learning opportunities will be provided for the seniors at 1 per term, juniors 2 x per year. 	Senior Management	Budget	All Terms	<p>8/4 Room 5 have been to Wellington, Rooms 3 & 4 are going in the first two days of term 2. This is to take advantage of the free transport subsidy that finishes at the end of April.</p> <p>24/6 Budget restraints are effecting our planning, we are reducing the expenses incurred.</p>
<ul style="list-style-type: none"> • 3.12 A subsidised Year 7 & 8 Principals camp will be offered for students to participate in. 	Senior Management	Budget & Parent Volunteers	Term 4	<p>8/4 Planning is well underway for this event to Papamoa this year.</p> <p>13/5 Mark & Katrina visited sites in the April Holidays. Made a new contact for the Surf lessons.</p> <p>9/12 Camp was very successful. The camp and activities worked well.</p>
<ul style="list-style-type: none"> • 3.13A Yr 5-8 overnight experience will be provided. 	Senior Management	Budget & Parent Volunteers	Term 1	<p>8/4 A successful overnight experience was held at Motuaopa Holiday Park.</p>
<ul style="list-style-type: none"> • 3.21 Students with diverse learning needs will be identified and modifications made to suit their learning needs, IEPs will be in place. 	All Staff	Budget / RTLB	All Terms	<p>8/4 Ongoing</p> <p>24/6 We have a new student starting at the Start of term three who has high needs. We are working with the family and the Ministry of Education to try to access Orrs funding. This child will be part of the new class starting in Room 6.</p> <p>12/8 Ongoing</p> <p>9/9 We have one confirmed ORS funded student. The MOE are currently working on a plan to securely fence all the</p>

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<p>• 3.22 The Alert Program will be implemented across the school and training and support for staff and parents will be provided.</p>	<p>All Staff</p>	<p>Budget Partnership with District Health</p>	<p>Implementation: Term 1 Parent Info: Term 2 All Terms continued</p>	<p>8/4 Training has been undertaken by all teaching staff. A parent evening will be held in Week two of Term two. This will be advertised via the school newsletter.</p> <p>13/5 An evening was held to introduce the program to parents. We had 6 parent groups along with the teaching staff attend.</p>
<p>• 3.23 The SENCO role will be supported by Senior Management.</p>	<p>Senior Management</p>	<p>Budget</p>	<p>All Terms</p>	<p>8/4 Ongoing, SENCO is receiving support from Senior Management.</p>
<p>• 3.24 To ensure children do not miss out on any experiences offered a Hardship budget will be established to ensure finance is not a barrier for any of our families.</p>	<p>Principal</p>	<p>Donations from Community members</p>	<p>All Terms</p>	<p>8/4 We have advised that people are welcome to contribute to such a fund. Sponsorship of 4 students to participate in Epic Music lessons has occurred.</p> <p>24/6 Ongoing</p> <p>12/8 Ongoing</p> <p>9/9 The Te Arakura hall committee have wound up and donated \$20945.57 to the school. As discussed at the last meeting we have agreed to invest this money to ensure a sum is available fro support hardship.</p>

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N.E.L.P Priority 4: Ensure every learner/ ākonga gains sound foundation skills, including language*, literacy and numeracy

Annual Target/Goal:

Strategic Goal 4 To provide excellent teaching and learning opportunities.

What do we expect to see by the end of the year?

1. That children are making appropriate progress and that they are encouraged in their potential abilities.

Actions <i>Detail the key actions you'll take this year</i>	Who is Responsible	Resources Required	Timeframe	Reporting on Progress /Checkpoints:
<ul style="list-style-type: none"> • 4.11 All students at 6 years of age will be tested and reported on, on the national 6 year net testing. 	DP	6 Year net testing resources Relief Budget	All Terms	8/4 Underway 24/6 Ongoing 9/9 Ongoing 18/10 End of year data will be collected and reported on in the coming weeks.
<ul style="list-style-type: none"> • 4.12 Develop the Taonui Contextual Curriculum over the year 	Principal	PD Budget	All Terms	8/4 New way of delivering the curriculum has started well. We have started with the learning contest of Belonging for Term two and will transition the next contact of Creativity during term2. Teachers have reported freedom of learning and ability to engage students in areas that they are interested in. 24/6 Ongoing 9/9 A bit further development needed as the curriculum has been revised by the new government. 18/10 Time to work on this aspect at the Teacher Only day to be held on the 5th November. Staff will visit one school. Global to look at the way they deliver curriculum.
<ul style="list-style-type: none"> • 4.13 Priority learners identified and action plans developed. 	All Staff & SENCO	Relief Budget	All Terms	8/4 underway 24/6 Ongoing 9/9 Ongoing 18/10 All students being evaluated, Applications for learning needs assistance for 2025 being applied for.
<ul style="list-style-type: none"> • 4.14 Engage with the Curriculum refresh. 	Principal	Budget MOE Advise & Guidance	All Terms	8/4 On hold with the new political review announced 13/5 Staff to undertake First Aid refresher course and Ministry PD on the 4th June. This will be a Teacher Only day after Kings birthday. 12/8 Elements of the refresh have been put on hold while others have been fast tracked. 5 staff are participating in the MoE structured Literacy PD provided by Massey University. The Maths PD is yet to be announced. Rumour has it that this will be PRIME which we are already well advanced with. 9/9 Ongoing

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<ul style="list-style-type: none"> • 4.15 PACT will be used after 1 year at school in the areas of Reading, Writing and Maths (2x per year) to track and report on student achievement and progress. 	All Staff	PACT Laptops	Terms 2 & 4	<p>24/6 PACT currently being entered for all students</p> <p>12/8 Refer to mid Year Data report</p> <p>9/9 Ongoing</p> <p>18/10 Awaiting end of year Data in December.</p> <p>9/12 With Mark being out of action, the full data reports will be presented in the new year.</p>
<ul style="list-style-type: none"> • 4.16 PAT testing will be undertaken in term 1 & 4 for Year 3 and older. 	All Staff	PAT Testing (NZCER) Laptops	Terms 1 & 4	<p>8/4 Testing undertaken in Term 1. Results shared with parents . Summary of results attached.</p> <p>18/10 PAT Testing will be undertaken from Week 2.</p>
<ul style="list-style-type: none"> • 4.17 Robotics to be continued to be experienced and experimented with in Year 7/8 	Senior Management	Robotics	All Terms	<p>24/6 Robotics ongoing</p> <p>9/9 Ongoing</p>

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N.E.L.P Priority 5: Meaningfully incorporate Te Reo Māori and Tikanga Māori into the everyday life of the place of learning.

Annual Target/Goal:

Strategic Goal 5: To experience Te Reo and Tikanga Maori at Taonui School.

What do we expect to see by the end of the year?

1. Maori culture will be visible and valued at Taonui School

Actions	Who is Responsible	Resources Required	Timeframe	Reporting Progress / Checkpoints:
<ul style="list-style-type: none"> • 5.11 Staff will embed and consolidate the learning from Te Reo Level 1 and the Te Reo Tua Tahī program they undertook together in 2023. 	Senior Management	Budget Online Tua Tahī Resources	All Terms	8/4 Ongoing 24/6 Ongoing 9/9 Ongoing
<ul style="list-style-type: none"> • 5.12 School publications/ communications will continue to incorporate Te Reo. 	Principal	Newsletter Office Admin	All Terms	8/4 Ongoing 24/6 Ongoing 9/9 Ongoing
<ul style="list-style-type: none"> • 5.13 School Values will be used in Māori as well as English across the school. 	All Staff	Nil	All Terms	8/4 Ongoing 24/6 Ongoing 9/9 Ongoing

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<ul style="list-style-type: none"> • 5.14 School will plan for a marae visit for the school & learning across the school will feature a Māori perspective. 	Deputy Principal	Availability of the Marae	Term 3	<p>8/4 Awaiting a response form the Marae</p> <p>13/5 Contact has been made and we are hopefully looking positive for a Term 3 visit .</p> <p>24/6 Katrina working for a Term 3 visit.</p> <p>9/9 Ongoing</p> <p>18/10 Katrina working with a parent for a November 27 Day visit.</p> <p>9/12 Katrina has contacted the Marae a number of times, but have not been successful YET!</p>
<ul style="list-style-type: none"> • 5.15 Kapa Haka across the school will be encouraged and resourced. We will continue the Kapa Haka shield & Patu challenge 	Deputy Principal	House Competition	All Terms	<p>8/4 Kapa Haka continues in house groups. A challenge will be held early next term.</p> <p>24/6 Kapa Haka will be performed for the Matariki display</p> <p>18/10 Practice will prepare for the expected Marae visit and end of year assembly.</p> <p>9/12 Kapa Haka has been well received in houses this year.</p>
<ul style="list-style-type: none"> • 5.16 Taonui School will continue to participate in the annual Kainui Kapa Haka display. 	Deputy Principal	Nil	Term 3	<p>13/5 Awaiting info/ details from the Kainui Group</p> <p>12/8 The annual festival been cancelled this year due to time pressures and Curriculum alignment</p>
<ul style="list-style-type: none"> • 5.17 Taonui School will create a Te Reo School song to be sung. 	Deputy Principal	Creative Director / Parent Support	Term 2	<p>18/10 Moved to 2025</p>
<ul style="list-style-type: none"> • 5.18 Taonui School will develop a Powhiri to welcome people to our Kura. 	Deputy Principal	Outside Experts	Term 2	<p>18/10 Moved to 2025</p>

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N.E.L.P Priority 6: Develop staff to strengthen teaching, leadership and learner support capability across the education workforce

Annual Target/Goal:

Strategic Goal 6: To enhance the professional development and wellbeing of staff.

What do we expect to see by the end of the year?

1. Staff are our most important resource, we want them to feel valued in order that they create a quality, positive learning environment to enhance our learners.

Actions	Who is Responsible	Resources Required	Timeframe	Reporting Progress / Checkpoints:
<ul style="list-style-type: none"> 6.11 We will undertake a staff and board retreat day for Team building and being a learner out of our comfort zone. 	Principal	Budget PD	Term 1	8/4 A very successful day was held at Makoura Lodge. Very valued by staff.
<ul style="list-style-type: none"> 6.12 Staff will be given the option to attend a "Teachers Matter" Conference in Christchurch in January. 	Principal	Budget PD	Term 1	8/4 Six staff travelled to the Teachers Matter conference and loved it. It was a great start to the year.
<ul style="list-style-type: none"> 6.13 Staff will be provided relevant professional development where possible. 	Principal	Budget	All Terms	8/4 two staff have attended a PB4L session 24/6 All staff have undertaken a first aid course 12/8 Structured Lit PD for 5 staff via Massey University. 9/9 Ongoing 18/10 Teacher Only day remains on 5/11

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<p>• 6.14 Our Principal will engage and participate with a professional learning and growth group (PLG)</p>	Principal	Budget	All Terms	<p>8/4 Mark is engaged with a PLG group via Carol Lynch at Ed Lead. He and Katrina have been invited to tour Auckland schools in May.</p> <p>13/5 Mark & Katrina will visit two Auckland schools on the 21st and 22nd of May</p> <p>24/6 Mark attended the small schools Principal conferences in Wellington. He came home early as it was very disappointing and very political based. A real disappointment.</p> <p>9/9 Mark is off to the National Principals conference in Christchurch 13-17th September. Mark has also been successful in applying for a Sabbatical. He will be on leave in Term 3, 2025. Katrina will step up as Acting Principal and Ange as Acting DP.</p>
<p>• 6.15 The BOT will fund one "Thank You/ Wellbeing" day per teacher per annum.</p>	Principal	Budget	Terms 1-3	<p>24/6 Well received by all</p> <p>18/10 Very grateful staff</p>
<p>• 6.16 School will fund teacher registration costs in proportion to teachers FTTE.</p>	Principal	Budget	All Terms	<p>24/6 Just one teacher to fund this year.</p> <p>9/9 Completed for 2024</p>
<p>• 6.17 Ensure that staff contractual arrangements are honoured e.g. transport allowance,</p>	Principal	Budget	All Terms	<p>24/6 Ongoing</p> <p>12/8 Ongoing</p> <p>9/9 Ongoing</p>

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N.E.L.P Priority: Annual Targets 2024

Historical Target Achievements:

Attendance: Average Present 2023: 90.04%

Behaviour: (Big 5 Data incidents as a Ratio) 2023: 1.045 incidents per day.

Mathematics: 2022 At 85%, Above 14%, 2023 At 82%, Above 16%

Reading: 2022 At 78%, Above 20%, 2023 At 71%, Above 26%

Writing: 2022 At 89%, Above 6.9%, 2023 At 93%, Above 3.7%

2024 Targets: (moved to using PACT Data for consistency)

Attendance: Average Present better than 90% 91%

Behaviour: (Big 5 Data incidents as a Ratio) No more than 1 incident per day on average 0.98

Mathematics: At or above 85% At or Above: 78%

Reading: At or above 85% At or Above 76.6%

Writing: At or above 85% At or Above 62.2%